

Message Text

UNCLASSIFIED

PAGE 01 BUENOS 04248 101530Z

43

ACTION XMB-07

INFO OCT-01 ARA-16 ISO-00 EB-11 COME-00 TRSE-00 FRB-02

AID-20 OPIC-12 DRC-01 RSC-01 /071 W

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R 101405Z JUN 74

FM AMEMBASSY BUENOS AIRES

TO SECSTATE WASHDC 6826

UNCLAS BUENOS AIRES 4248

FOR EXIMBANK.

E.O.11652: N/A

TAGS: BPRO, AR.

SUBJECT: FCIA CREDIT INSURANCE REQUESTS FOR SALE OF
COMMUNICATIONS EQUIPMENT TO ARTE GRAFICO
EDITORIAL ARGENTINO S.A.

REF: STATE 116015.

1. EMBASSY HAS NO OBJECTIONS TO FAVORABLE CONSIDERATION
OF EXIMBANK SUPPORT OF PROPOSED SALE TO THE PUBLISHER
OF QUOTE CLARIN UNQUOTE, ONE OF THE MOST IMPORTANT NEWS-
PAPERS IN BUENOS AIRES.

2. SUBJECT FIRM IS FINANCIALLY OVER-EXTENDED BUT ITS
SITUATION HAS BEEN IMPROVING. OF PARTICULAR NOTE,
1972 NET SALES AND NET PROFITS INCREASED BY 46 PERCENT
AND 472 PERCENT RESPECTIVELY OVER PREVIOUS YEAR. (1973
BALANCE SHEET NOT YET AVAILABLE.) SUBJECT FIRM'S PAYMENT
RECORD IS GENERALLY GOOD AND ANOTHER \$60,000 OBLIGATION
IS NOT LIKELY TO SIGNIFICANTLY INCREASE ITS DEBT BURDEN.
MONTLLOR

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Message Attributes

Automatic Decaptioning: X
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Current Classification: UNCLASSIFIED
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Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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